

CITY OF CLINTON
SPECIAL CITY COUNCIL MEETING
WATER BONDS
MAY 15, 2008

Mayor Rorie called the meeting to order at 7:00 p.m.

ROLL CALL: Aldermen Don Crow, L.J. Davis, Dickey Hink, Johnny Moore, and Kip Stringer Answered present. PRESENT (5)

Mayor Rorie stated that the only item of business we have tonight is for you to decide if the council wants to refinance water bonds with Morgan Keegan. Jim Alexander is here and will explain the savings to you.


There was much discussion between Alexander, councilmen, and Donna George whether there is a savings. It was decided that it would be best to refinance the 1999 bond and not refinance the 2001 bond. There was to be at least \$170,000.00 on the 1999 bond and very little if any on the 2001 bond.

Motion was made by Alderman Don Crow and seconded by Alderman Hink to reinstate the Resolution 2008-06 that had been repealed at the May 12, 2008 special meeting.
ROLL CALL: Aldermen Crow, Davis, Hink, Moore, and Stringer voted yes. MOTION PASSED: (5)

Mayor Rorie asked for adjournment by show of hands. All agreed and meeting was adjourned.

APPROVED:

June 12, 2008


Roger Rorie, Mayor

ATTEST:


Merl Eoff, Recorder Treasurer CMC